ALCT WHITEPAPER

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Table of Contents

ALCT Info 2

What is Blockchain? 4

What is Bitcoin? 4

What is DeFi? 5

Problems and issues in crypto world 6

ALCT form of solution 7

Purpose of ALCT 7

Token distribution 8

Team behind ALCT 10

Legal disclaimer 11

Personal Note 11

References 11

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ALCT Info

ALCT - Crypto investment where you can earn on the currency of the future.

A&L Crypto Trade team was established spontaneously, with the goal of helping people and exchanging valid information about cryptocurrencies. Taking into consideration that, in a short time, we became a notable group, with successful investors, the idea of launching our very own Token was born.

Token name:
ALCT

Token logo:

ALCT Info		
Token Contract		0xfcea5aa857869a60f12c0de42ef0130b6f761e69
Supply		2 billion
Launch date		June 13th 2021
First launch price		$ 0.0000180664
Burnable		No
Liquidity Pool	Pool adds	$ 12,267.053
	ALCT pooled	339,460,929.035
	BNB pooled	18.353
	Total LP Tokens	2.495

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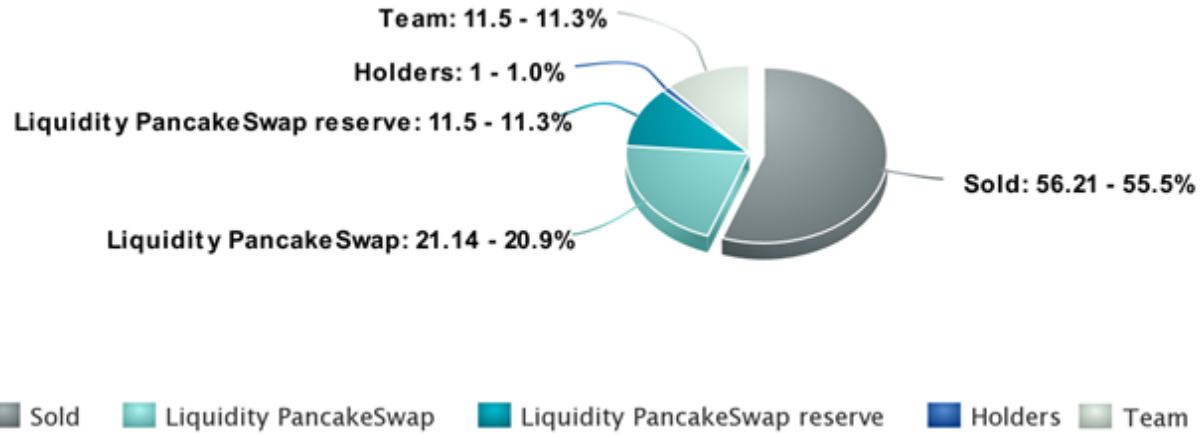
URL's	
Website	https://alcryptotrade.investments/
PancakeSwap	https://exchange.pancakeswap.finance/#/swap
Buy/sell ALCT Token	https://bogged.finance/swap?token=0xfCeA5AA857869A60F12c0de42EF0130B6f761e69
Token watch charts	https://poocoin.app/tokens/0xfcea5aa857869a60f12c0de42ef0130b6f761e69
	https://charts.bogged.finance/?token=0xfCeA5AA857869A60F12c0de42EF0130B6f761e69

Social media	
Telegram	https://t.me/joinchat/ga5Lsv9fQxZhYjJk
Discord	https://discord.gg/66jcS77b
Twitter	https://twitter.com/ALCryptoTrade
Facebook	https://www.facebook.com/groups/302186041367177
Instagram	https://www.instagram.com/alcryptotrade_info/?igshid=10xs0zrmwi0v1
TikTok	https://vm.tiktok.com/ZMdFYn5n7

ALCT distribution diagram after pre-sale



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What is Blockchain?

Blockchain is a system of recording information in a way that makes it difficult or impossible to change, hack, or cheat the system.

A blockchain is essentially a digital ledger of transactions that is duplicated and distributed across the entire network of computer systems on the blockchain. Each block in the chain contains a number of transactions, and every time a new transaction occurs on the blockchain, a record of that transaction is added to every participant's ledger. The decentralized database managed by multiple participants is known as Distributed Ledger Technology (DLT).

The blockchain was invented by a person (or group of people) using the name Satoshi Nakamoto in 2008 to serve as the public transaction ledger of the cryptocurrency bitcoin. The identity of Satoshi Nakamoto remains unknown to date. The invention of the blockchain for bitcoin made it the first digital currency to solve the double-spending problem without the need of a trusted authority or central server.

The bitcoin design has inspired other applications and blockchains that are readable by the public and are widely used by cryptocurrencies. The blockchain is considered a type of payment rail.

What is Bitcoin?

Bitcoin is a type of cryptocurrency. There are no physical bitcoins, only balances kept on a public ledger that everyone has transparent access to.

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All bitcoin transactions are verified by a massive amount of computing power. Bitcoins are not issued or backed by any banks or governments, nor are individual bitcoins valuable as a commodity. Despite it not being legal tender in most parts of the world, bitcoin is very popular and has triggered the launch of hundreds of other cryptocurrencies, collectively referred to as altcoins. Bitcoin is commonly abbreviated as BTC.

The bitcoin system is a collection of computers (also referred to as "nodes" or "miners") that all run bitcoin's code and store its blockchain. Metaphorically, a blockchain can be thought of as a collection of blocks. In each block is a collection of transactions. Because all the computers running the blockchain has the same list of blocks and transactions, and can transparently see these new blocks being filled with new bitcoin transactions, no one can cheat the system.

What is DeFi?

In its simplest form, decentralized finance is a system by which financial products become available on a public decentralized blockchain network, making them open to anyone to use, rather than going through middlemen like banks or brokerages. Unlike a bank or brokerage account, a government-issued ID, Social Security number, or proof of address are not necessary to use DeFi. More specifically, DeFi refers to a system by which software written on blockchains makes it possible for buyers, sellers, lenders, and borrowers to interact peer to peer or with a strictly software-based middleman rather than a company or institution facilitating a transaction.

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Decentralized Finance is trying to advance the principles of self-sufficiency as it is aiming to create a financial system that is open to everyone, and does not ask its users to place trust in it. This "trustless" functionality of DeFi is its main aspect. It allows everyone to take the charge of their assets and investments, and have a direct say as to what needs to be done with them. Central authorities and executive board members don't decide for you, rather the participants of the economic network control the dynamics of the system.

Problems and issues in crypto world

There is no doubt that cryptocurrencies are here to stay and that its technology is still in an early phase of growth. Despite that, it is crucial that people are aware that there is a dark side to this in terms of potential risks that it may bring.

The risks of trading cryptocurrencies are mainly related to its volatility. What it means is that unexpected changes in market sentiment can lead to sharp and sudden moves in price. It is not uncommon for the value of cryptocurrencies to quickly drop by hundreds, if not thousands of dollars. The other risk is that the crypto world is open to hacking although most of the platforms today run on blockchain technology which has proven to be quite secure.

Other risk includes human errors which include: forgetfulness, panic, incorrect calculations, incorrect labeling of transactions and accounts, errors in process of purchasing and selling but mostly ignorance.

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ALCT form of solution

Considering what was mentioned above there is one conclusion: On one thing we can have an impact. And that is to reduce human errors in form of educating people, informing them, helping to resolve any issues that they might have, and leading them in the right direction in order to have effortless crypto investing and experience.

Our team has the goal to help everyone who wants to work with crypto, but has a fears, doubts and lack of knowledge. For us, it is crucial and very important to pass on our knowledge and experience, especially to those who lack it and are new in crypto world. That way we want to gain trust so everyone can feel comfortable, achieve long-term profits and avoid potential risks in the market.

Purpose of ALCT

The ALCT Token is an acceptance of the ALCT group and apart from the profits that owning our Token can bring you, it will also grant you all the newest information regarding the market.

ALCT group is looking for experienced and capable people who are crypto experts, to join us and help beginners navigate in the right direction in the crypto world.

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The vision is that everyone has high profits over time, and we will achieve the same with the group's growth strategy, i.e. the more team experts we have, the more satisfied members there are and that will automatically reflect on the better price of our Token and increase in profit for everyone who holds it.

Token distribution

The initial coin release of ALCT Token i.e. pre-sale started on May 13th 2021 and lasted for 30 days. Token was available for purchase via Trust or Metamask wallet on Smart Chain network on cointool.app

Primary token supply was set to 25 billion. Considering the fact that in the pre-sale not as many investors entered with the purchase as the team had hoped would enter, it was decided to burn 23 billion tokens. With that move token supply was adjusted by investors. Tokens were permanently removed on purpose from the circulating supply and max supply of ALCT token is 2 billion.

The burn address of ALCT token
0xe6e4eb76895b8564afdd57227a1902ace3c65ce28ad8cdd56ccf1281162cfbb3
0x1672d2ae09edcac5d1017b8313e0ab5597dd446ec0da5c812d17861534fb3ada
0xa13aa8788c80c625ec9002abfceb08204a716e2db0f375b58b5434e0e05279c6

There will not be any ALCT token burning in future.

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On June 13th pre-sale ended and on that date Token was listed on Pancakeswap exchange https://exchange.pancakeswap.finance/#/swap. ALCT is available for swap with Wrapped BNB (WBNB) pair on Binance Smart Chain network as well as with other pairs on Pancakeswap. Transaction fees for buying/selling ALCT Token are calculated on the exchange itself and may vary depending on the amount of bought/sold Tokens, and slippage for the transaction is 10%.

Every time a transaction with ALCT is made 1% is distributed among every ALCT holder.

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Team behind ALCT

The initial team behind ALCT counts 6 members, but that number is constantly growing as new experts join ALCT group and show effort, will and knowledge to improve our project.

Adrian
Founder

Nikola
Co-Founder

Daria
Operation Analyst

Milan
Developer

Hana
Marketing Analyst

Jelena
SEO

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Legal disclaimer

The ALCT White Paper may be modified from time to time.

None of the ALCT group parties represent or warrant that the process of purchasing and/or receiving cryptocurrency coins will be uninterrupted or error-free. As a result, a buyer must be aware and understands that he/she may never receive cryptocurrency coins and may lose the entire amount that it is paid due to various potential reasons.

This White paper does not constitute investment advice and should not be used as a reason for any investment decision. It is essential that buyer do their own research prior to any investment.

The ALCT White Paper is incorporated with references.

Personal Note

"Only great effort, patience and mutual support lead to common success!"

Adrian

References

https://www.investopedia.com
https://www.euromoney.com
https://en.wikipedia.org/
https://cryptotips.eu
https://www.cmcmarkets.com

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